

PRESS RELEASE

Arvind Limited posts 5% top-line growth for Q1 FY19-20

Ahmedabad, August 06, 2019: Arvind Limited has declared its financial results for the first quarter of FY 19-20.

- **Overall revenue was higher by 5% compared to Q1 of previous year**
- **PAT before exceptional items was Rs 30 cr.**

Summary of results for continuing businesses

Results (Rs. cr)	Q1 FY 19-20
Revenue	1896
EBITDA	154
PAT before exceptional items	30
PAT after exceptional items	24

Performance Highlights: Q1

- Revenue: Garment revenues were up given 20% higher garment volumes, as our facilities continue to gradually ramp-up. Advanced Materials revenues were up 31%
- EBIDTA: EBIDTA margin in Textiles reduced to 9.7% as new garmenting facilities operated at sub-optimal scale while ramping up. EBIDTA margin in AMD improved to 11% as operating leverage kicked-in to mature parts of business

Outlook: Expect revenue to grow by about 8% and maintain EBITDA margin at around 10% for the full year.

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

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